



City of San Marcos

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NEWS

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For Immediate Release

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San Marcos Sales Tax Revenues up 4.39%

For the third month in a row, San Marcos has seen growth in sales tax revenues, with February collections increasing by 4.39% above last year.

The City of San Marcos received an increase of \$54,063, for total sales tax revenues of \$1,285,307 in February.

“San Marcos has been seeing an improvement in 2010 that we hope will continue into the future,” said Mayor Susan Narvaiz. “Our retail community is a substantial part of the San Marcos economy.”

Other cities in the area had the following results for February collections:

San Marcos	4.39%
New Braunfels	3.26%
Kyle	5.87%
Austin	5.54%
Seguin	1.27%
Round Rock	0.31%
Georgetown	-5.09%

Sales tax collections represent 48.1% of the City’s General Fund revenues. For the fiscal year that started October 1, 2009, San Marcos sales tax revenues are down by 1.79% or \$162,145 for the first six months of the budget cycle.

The City has a strong fund balance of 34.2% and has financial policies that closely track revenues and expenditures to respond to variations in revenues.

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